

FORM NO. 10B

[ See rule 17B ]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **MAGASOOL TRUST**, **AADTM4524E** [name and PAN of the trust or institution] as at **31/03/2018** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2018** and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2018**

The prescribed particulars are annexed hereto.

Place **Chennai**  
Date **27/09/2018**

Name **SWAMINATHAN VENKATAR AMAN**  
Membership Number **022276**  
FRN (Firm Registration Number) **0004104S**  
Address **New No.60, Old No.39, Jayashree Apartments II Main Road, R.A .Puram Chennai TAMILNADU 600028 INDIA**

ANNEXURE  
Statement of particulars  
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	1212216
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. ( ₹ )	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof ( ₹ )	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
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**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

S. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
<b>Total</b>					

Place **Chennai**  
Date **27/09/2018**

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Membership Number **022276**  
FRN (Firm Registration Number) **0004104S**  
Address **New No.60, Old No.39, Jayashree Apartments II Main Road, R.A .Puram Chennai TAMILNADU 600028 INDIA**

Form Filing Details	
Revision/Original	Original

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2018-19**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name MAGASOOL TRUST			PAN AADTM4524E		
	Flat/Door/Block No NO.19/2	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-7		
	Road/Street/Post Office SUNDARESWARAR STREET	Area/Locality MYLAPORE				
	Town/City/District CHENNAI	State TAMILNADU	Pin/ZipCode 600004	Status AOP/BOI		
	Designation of AO(Ward/Circle) CORPORATE CIRCLE 1(2) CHE			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 309517791270918		Date(DD/MM/YYYY) 27-09-2018			
	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
4	Net tax payable			4	0	
5	Interest and Fee Payable			5	0	
6	Total tax, interest and Fee payable			6	0	
7	Taxes Paid	a	Advance Tax	7a	0	
		b	TDS	7b	0	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	0	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	0	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10	0	
		Others		10	0	

This return has been digitally signed by JAYARAM VENKATESAN in the capacity of TRUSTEE

having PAN AHZPJ4692H from IP Address 45.125.117.22 on 27-09-2018 at CHENNAI

Dsc SI No & issuer 14879117CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Name of Assessee MAGASOOL TRUST  
Address NO. 19/2, SUNDARESWARAR STREET, MYLAPORE, CHENNAI, TAMILNADU, 600004  
E-Mail ajay.tannirkulam@gmail.com  
Status AOP Trust  
Ward Assessment Year 2018-2019  
PAN AADTM4524E Year Ended 31.3.2018  
Residential Status Resident Formation Date 03/06/2013  
Filing Status Original  
Last Year Return Filed On 30/09/2017 Serial No.: 227331191300917  
Bank Name Punjab National Bank, DAV SCHOOL GOPALAPURAM  
AVVAISHANMUAGAM SALAI 600086 , MICR: 600024049, A/C  
NO: 6180000100004918 , Type: Saving , IFSC Code: PUNB0618000  
Tele: Mob: 9445392454  
Registration no : DIT NO.2(239)/13-14/2628  
Registration Date : 28/01/2014

**Computation of Total Income**

Income from Other Sources (Chapter IV F)		0
<b>Aggregate of income u/s 11,12 and 10(23C)(iv),(v),(vi) and (via) excluding Voluntary contribution</b>		<b>1979</b>
<b>Voluntary Contribution</b>		<b>1164575</b>
for other than corpus(Local)	1164575	
Less: Application of Income		
Amount applied to charitable purposes in india during the previous year - Revenue Account	1212216	
		<u>1212216</u>
<b>Gross Total Income</b>		<b><u>1166554</u></b>
		<b>0</b>
<b>Total Income</b>		<b><u>0</u></b>
Round off u/s 288 A		<b>0</b>
Adjusted total income (ATI) is not more than Rs. 20 lakh hence AMT not applicable.		<b>0</b>

Tax Due 0  
Tax Payable 0  
Due Date for filing of Return September 30, 2018  
Due date extended to 15/10/2018 F.NO.225/358/2018/ITA.II DT. 24.09.2018  
Interest u/s 234A calculated from 01.10.2018 as per notification

**Bank Account Detail**

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	Punjab National Bank	DAV SCHOOL GOPALAPURAM AVVAISHANMUAGAM SALAI 600086	618000010000491 8	600024049	PUNB0618000	Saving(Primary)

**Details of Members of AOP**

S. No.	Name of Member	PAN
1	JAYARAM VENKATESAN	
2	AJAY KUMAR TANNIRKULAM	
3	SELVAGANAPATHY R	

or MAGASOOL TRUST  
*J.M. Ajay*  
Signature  
TRUSTEE  
(JAYARAM VENKATESAN)  
For MAGASOOL TRUST

CompuTax : 1066 [MAGASOOL TRUST]

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No 19/2, Sundareswarar street, Mylapore-600004

Receipts & Payments Account for the year ended 31.03.2018

Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balance		35386.92	Direct Expenses		1038294.30
Cash at bank	12004.10		Material Costs & Labour	835182.50	
Cash-in-hand	23382.82		Labour charges	51600.00	
			Salary paid to project Workers	151511.80	
Donation		1164575.39	Indirect Expenses		
			Administration Expenses		148429.07
Bank Interest		1979.00	Audit fee payable		8850.00
			Closing Balance		6367.94
			Cash at bank	1287.42	
			Cash-in-hand	5080.52	
<b>Total</b>		<b>1201941.31</b>	<b>Total</b>		<b>1201941.31</b>

Place: Chennai  
Date: 27/09/2018

or MAGASOOL TRUST

*T.M. Raju*  
TRUSTEE  
Managing Trustee

*for Managing  
Trustee*

As per our report of even date  
P.S. Subramania Iyer & Co  
Chartered Accountants  
Firm Reg. No: 0041045  
*V. Swaminathan*  
V. Swaminathan  
Partner  
Membership No: 22276



**Magasool Trust**  
**No 19/2, Sundareswarar street, Mylapore-600004**

**Income & Expenditure Account for the year ended 31.03.2018**

Particulars	Amount	Particulars	Amount
Material Cost	843382.44	Donation	1164575.39
Labour charges	51600.00	Bank interest	1979.00
Salary paid to project Workers	151511.80		
Administration Expenses	165722.42	Excess of Expenditure over income	45662.27
<b>Total</b>	<b>1212216.66</b>	<b>Total</b>	<b>1212216.66</b>

As per our report of even date

**P.S. Subramania Iyer & Co**

**Chartered Accountants**

**Firm Reg. No: 004104S**

*V. Swaminathan*

**V. Swaminathan**

**Partner**

**Membership No:22276**

Place:Chennai

Date:27/09/2018

of **MAGASOOL TRUST**  
*T.M. Jay*  
**Managing Trustee**  
**TRUSTEE**

*for Managing Trustee*



**Magasool Trust**  
**No 19/2, Sundareswarar street, Mylapore-600004**

**Balance Sheet as on 31 st March 2018**

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>General fund</b>		-19125.35	<b>Current Assets</b>		<b>6367.94</b>
Opening balance	26536.92		Cash at bank	1287.42	
Less : Excess of Expenditure over Income	45662.27		Cash-in-hand	5080.52	
Sundry Creditors		16643.29			
Audit fees payable		8850.00			
<b>Total</b>		<b>6367.94</b>	<b>Total</b>		<b>6367.94</b>

Place: Chennai  
Date: 27/09/2018

or **MAGASOOL TRUST**  
*T.M. Adarsh*  
**Managing Trustee**  
**TRUSTEE**  
*for Managing Trustee*

As per our report of even date  
**P.S. Subramania Iyer & Co**  
**Chartered Accountants**  
**Firm Reg. No: 004104S**  
*V. Swaminathan*  
**V.Swaminathan**  
**Partner**  
**Membership No: 22276**





**e-Filing** *Anywhere Anytime*

Income Tax Department, Government of India

**ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)**

<b>Name</b>	MAGASOOL TRUST	<b>PAN</b>	AADTM4524E
<b>Form No</b>	10B	<b>Assessment Year</b>	2018-19
<b>e-Filing Acknowledgement Number</b>	309509531270918	<b>Date of e-Filing</b>	27/09/2018

*For and on behalf of,  
e-Filing Administrator*

(This is a computer generated Acknowledgment Receipt and needs no signature)

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